

Gas and Electricity Market Operator „OPCOM“ SA

The Procedure regarding the tariffs applied by the Designated Operator of the Electricity Market (OPEED) for the services provided to the participants in the coupling day-ahead electricity market (PZU) and the coupling intraday electricity market (PI) for the year 2023. Invoicing and payment terms of the tariffs applied by OPEED.

Legal basis: ANRE Order no.97/2022

Name of Tariff charged by OPEED	U/M	The tariffs applied and the clasification of the participants in A category and B category	Tariff value	Invoice Type	Invoicing of the regulated tariff	Payment term	Other informations
Administration Tariff	lei/ participant/ year	<p>The administration and trading tariffs practiced by OPEED are established for the next year (tariff period t), are approved by order of the president of ANRE and are published in the Official Monitor of Romania, Part I, in December of current year ($t-1$).</p> <p>OPEED applies to each participant of the organized an administrated markets a single tariff of administration, regardless of the number of markets in which they participate.</p> <p>The administration tariff is set separately for two categories of participants A and B.</p> <p>The administration tariff approved by ANRE is applied to the participants from B category.</p> <p>For participants who fall into A category, the applied administration tariff represents 60% of the tariff approved by ANRE (applicable to participants of B category).</p> <p>1. Registration of participants for the first time since ANRE Order No. 97/2022 came into force:</p> <p>Categories A and B are calculated on the basis of the total amount of electricity traded, cumulated for sale and purchase, made by the participant on DAM and/or IDM between December 1st of the tariff period $t-2$ and November 30th of the tariff period $t-1$.</p> <p>The classification in A category and respectively B category of the participant registered at DAM and/or IDM between December 1st of the $t-2$ tariff period and November 30th of the $t-1$ tariff period is based on the monthly average amount of electricity traded, cumulative for sale and purchase by the respective participant, on the markets in which they participate, as follows:</p> <ul style="list-style-type: none"> a) category A, if the monthly average quantity traded is less than or equal to 833 MWh; b) category B, if the monthly average quantity traded is greater than 833 MWh. <p>2. The classification of participants registered in tariff year t :</p> <p>New participants, registered on at least one of the markets organized and administered by OPEED in the tariff period t, are included in A category and they pay for the tariff period t the administration tariff related to A category.</p>	<p>Category A = 14.648 lei/participant/year</p> <p>Category B = 24.414 lei/participant/year</p>	Electronic invoice	<p>(1) The invoice related to the administration activity for the tariff period t is issued:</p> <ul style="list-style-type: none"> - annually; - on the occasion of the reconsideration of the A/B category. <p>(2) The invoice related to the administration activity for the tariff period t, for each participant registered in DAM and/or IDM, is issued and electronically sent (by e-mail) by OPEED within a maximum of 5 working days from the date of approval by ANRE of the tariffs practiced by OPEED..</p> <p>For the participants who enroll to DAM and/or IDM during the tariff period t, the invoice is issued and electronically sent (by e-mail) within a maximum of 5 working days from the date of registration.</p>	<p>The payment of the invoice is made by the participant, by bank transfer, with payment order, in 5 working days from the date of issuing of the invoice.</p> <p>The invoice is considered paid at the time of payment registration in the bank statement of OPCOM SA.</p>	<p>The situation of withdrawal/revocation of the participant from one or from the two markets organized by OPEED:</p> <ul style="list-style-type: none"> - OPEED issue the storno invoice related to the administration component proportional to the period between the 1st day of the month following the effective date of the withdrawal/revocation and the end of the year. <p>The value of storno invoice in case that this was paid, will be returned in maximum of 5 (five) working days from the date of transmission of the rectified invoice (storno).</p>

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Legal basis: ANRE Order no.97/2022

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		<p>For participants who register at the organized and administered markets by OPEED during the tariff period t, the value of the administration tariff is weighted by the duration for which the participant is registered at the organized and administered markets (plus VAT, if applicable) expressed in months for the respective tariff period.</p> <p>2(1). Participants registered in the period 01.01.(t) - 30.09.(t):</p> <p>The quantity of electricity traded by new participants registered according to col. "Setting the tariff" paragraph (2), except for those registered in the last quarter of the tariff period t, is evaluated by OPEED after three calendaristic months of trading, as well as in the following months of the tariff period t, in view to reconsideration, as the case, based on the monthly average quantity traded, of the classification in B category, with the recovery in the following months of the tariff period t of the difference up to the value of the administration tariff related to B category, valid for the tariff period t.</p> <p>2(2). Participants registered in the last quarter of the tariff period t:</p> <p>Participants who realise, during the tariff period t, a monthly average traded quantity that fits into B category, pay in the tariff period $t+1$, in addition to the administration tariff valid for this period, the difference between the administration tariff applied in period t, related to A category, also the administration tariff from period t, related to B category.</p> <p>The difference is recovered by OPEED in the first quarter of the tariff period $t+1$.</p>					

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Legal basis: ANRE Order no.97/2022

Name of Tariff charged by OPEED	U/M	The tariffs applied and the clasification of the participants in A category and B category	Tariff value	Invoice Type	Invoicing of the regulated tariff	Payment term	Other informations
Trading tariff	Lei/MWh	The trading tariff approved by ANRE is applied both for sale and purchase transactions carried out by DAM and/or IDM participants, with delivery in the tariff month.	0,29 lei/MWh	Electronic invoice	For transactions carried out by the participants on the PZU and/or PI markets for delivery during the month, the invoice is sent electronically (by e-mail) in the first 5 working days of the month following the month in which the electricity sale/purchase transactions were made.	The invoice is paid by the participants within 5 working days from the date of receipt of the invoice.	
General provisions							<p>The suspension, withdrawal or revocation of a participant in the PZU and PI markets does not exempt the parties from fulfilling the obligations committed until that date.</p> <p>OPCOM publishes on its own website the values of the tariffs applied in the following year, before sending the invoices by e-mail.</p>
Revision date:							
<p>R1) 12.06.2023 - Appendix to the Procedure regarding the tariffs applied by the Designated Operator of the Electricity Market (OPEED) for the services provided to the participants in the coupling day-ahead electricity market (PZU) and the coupling intraday electricity market (PI). Invoicing and payment terms of the tariffs applied by OPEED.</p> <p>R2) 01.07.2023- ANRE Order no. 76/28.06.2023 regarding the amendment of the annex to ANRE Order no. 139/2022 for the approval of practical tariffs by the designated Operator of the Electricity Market.</p>							

Appendix

to the Procedure regarding the tariff charged by NEMO for the services provided to participants in the day-ahead electricity market (DAM) and the intraday electricity market (IDM). Invoicing and payment of tariff charged by NEMO

Classification of participants in the categories A and B according to the amount of traded electricity, in accordance with the provisions of ANRE Order no. 97/2022, art. 14 and art. 15

Information	Step 1 Annual classification of participants in categories A and B	Step 2 Initial classification of participants registered in the markets organized by NEMO during the (t) tariff period in category A/B	Step 3 Assessment of the initial classification of the participants after the first 3 months of trading in the (t) tariff period, in order to reconsider the classification in the category A in category B	Step 4 Assessment of the initial classification of the participants registered during the fourth quarter of the (t) tariff period, after the first 3 months of trading, in order to reconsider the classification in the category A in category B
Legal Basis	<p>"Art. 14 (5) The administration tariff referred to at paragraph (1) is determined separately for each of the two categories of participants A and B.</p> <p>The categories are determined based on the total amount of electricity traded, cumulated on sale and purchase, by the participant on the DAM and/or IDM during the period from December 1 of t-2 tariff period to November 30 of t-1 tariff period.</p> <p>Art.14 (6) The classification in category A and respectively in category B of the participant registered in the DAM and/or IDM during the period referred to in paragraph (5) is determined based on the monthly average quantity of electricity traded, cumulated on sale and purchase, by the participant concerned, on the markets in which he participates, as follows:</p> <p>a) category A, if the monthly average traded quantity is less than or equal to 833 MWh;</p> <p>b) category B, if the monthly average traded quantity is greater than 833 MWh."</p>	<p>"Art.15 (5) New participants, registered in at least one of the markets organised and administered by NEMO in t tariff period, are included in category A and pay the administration tariff referred to in paragraph (a) of this Article. (3) for t tariff period."</p>	<p>"Art. 15 (6) The quantity of electricity traded by the participants registered under paragraph (5), with the exception of those registered in the last quarter of t tariff period, is assessed by NEMO after three calendar months of trading, as well as in the following months of t tariff period, in order to reconsider, if necessary, based on the monthly average of traded quantity, the classification in category B, with recovery, in the following months of t tariff period, of the difference up to the amount of the administration tariff for category B, valid for t tariff period."</p>	<p>"Art. 15 (7) Participants registered under paragraph (5) in the last quarter of t tariff period, which, during t tariff period, achieve a monthly average of traded quantity falling within category B, pay in t+1 tariff period, in addition to the administration tariff valid for that period, the difference between the administration tariff applied in t period, corresponding to category A, and the administration tariff for t tariff period, corresponding to category B. The difference is recovered by NEMO during the first quarter of t+1 tariff period."</p>
How it works	<p>Classification in the category A and B is determined each year on December 1, for the period from December 1 of the (t-2) tariff period to November 30 of the (t-1) tariff period, based on the monthly average quantity of electricity traded by the participant concerned, cumulated for sale and purchase, on the markets in which he participates, in order to draw up during December (t-1) the fiscal invoice for the administration tariff of the following (t) tariff period.</p> <p>Note: first year of application: December 2022 (t-1) for the year 2023 (t)</p>	<p>Is applied beginning with the year 2023, respectively the month of registration in the markets organised by NEMO. The participant is initially registered in the category A.</p>	<p>Starting with the 4th trading month of t tariff period, as well as in the following months of t tariff period, the initial registration of the participants that register in (t) tariff period is assessed (see Step 2), with the exception of those registered in the last quarter of t tariff period, in order to reconsider them in category B based on the monthly average quantity of electricity traded by the registered participants cumulated over 3 months / number of months elapsed up to the month in which the participant fulfils the condition of reconsideration in category B.</p> <p>Note: The first month of application of the assessment for reconsideration in category B is April 2023, for participants registered in January 2023. The calculation considers the monthly average quantity of electricity traded during the period January 2023 to March 2023, cumulatively.</p>	<p>The monthly average quantity of electricity traded by participants registered in the fourth quarter (t), cumulated over 3 months, is assessed after 3 months of trading for reconsideration in category B, starting in January (t+1), during the first quarter (t+1)</p> <p>Note: the first year of application from the date of entry into force of ANRE Order no.97/2022 is 2024 for participants registered in the fourth quarter of 2023.</p>
Obligations of the new participant registered in t tariff period	Pays in December (t-1) the administration tariff, established by ANRE Order, in force for the (t) tariff period, for category A/B.	Pays in t tariff period the administration tariff in force for category A, in proportion to the period in which he is a participant.		
Obligations of the new participant registered in t tariff period, assessed after 3 calendar months of trading from the month of registration			<p>The participant whose classification has been reconsidered, from category A to category B after 3 or more months of the (t) tariff period pays for the t period:</p> <p>- the difference between the administration tariff for category B and category A for the entire t tariff period in which he fulfilled the participant condition.</p>	
Obligations of the new participant registered in the last quarter of t tariff period				<p>The participant registered in the fourth quarter of t tariff period, assessed in (t+1) in order to reconsider the classification from category A to category B, pays for (t+1):</p> <p>(i) for (t+1): the administration tariff in force in (t+1) for category B;</p> <p>(ii) for (t): the difference between the administration tariff for category B and the administration tariff for category A applied in (t) tariff period, for the period in which he fulfilled the participant condition.</p>
The deadline for invoice payment	Within 5 working days of receipt of the invoice by e-mail	Within 5 working days of receipt of the invoice by e-mail	Within 5 working days of receiving the invoice by e-mail	Within 5 working days of receiving the invoice by e-mail